

Final WESD budget for 2025/2026

October 2025 through September 2026

	2025/2026 budget
Taxable value from tax rolls	\$5,455,000,000
Proposed Tax Rate for 2025/2026 per hundred dollar valuation	0.0560
Projected taxes before adjustments	\$3,054,800
Less a 5% allowance for protests and non-payment	(\$152,740)
Projected taxes collected for budget purposes	\$2,902,060
Interest	\$140,000
Total taxes and interest	\$3,042,060
Contract payment to WEMS (\$300,000 per month)	\$3,600,000
Tax A/C	\$5,000
HCAD	\$26,000
Insurance: (Liability insurance for board)	\$1,800
Other expenses, mainly audit fees	\$10,000
Total projected costs	\$3,642,800
Projected cash flow Oct 1, 2025 through Sept 30, 2026	(\$600,740)
Reserves on hand Sept 30, 2025 are	\$2,500,000
EMS cash on hand July 31st 2025 is	\$3,400,000

For every 0.1 cent change in the tax rate, collected taxes will rise/fall approximately \$52,000.

Notes:

Reserves will last roughly four years - till FY 2029/20230 plus five years with EMS reserves
If the tax rate were set to \$0.67 / \$100 valuation, the district would have breakeven cash flow
Key assumptions:

1. Taxable value is \$5.45 billion in 2025 up from \$5.2 billion last year.
2. This is a 4.6% increase from 2023's taxable value, 1.5% of this is new construction, 3.0% inflation.
3. 2025/2026 no new revenue rate is \$0.0535 cents per hundred dollar valuation
4. The proposed 2025/2026 rate is 5.60 cents per \$100 valuation.
5. The 2024/2025 tax rate was 5.56 cents per \$100 valuation
6. Payments to EMS will be \$300,000 per month. This is the same as the 2024/2025 payment.
7. EMS likely will bring a third ambulance in service this fiscal year.
8. Normal capital investment is blended with the monthly payment to EMS.
9. Short term interest rates remain high. Expected interest income is \$140,000
10. Budget reflects the use of \$600,000 in reserves
11. A tax rate over 5.61 but less than 8.00 will require tax payer approval.
12. A tax rate over 8.00, but less than 10.00 will require an extra special election.
13. Tax rates over 10.00 are not allowed for emergency service districts.
14. Public hearings will be required to adopt a rate higher than 5.35 cents per \$100 valuation.