OFFICE OF THE COUNTY AUDITOR

712 South Stagecoach Trail, Ste. 1071
San Marcos, Texas 78666
512-393-2283
Fax: 512-393-2265
www. hayscountytx.gov

Marisol Villarreal-Alonzo, CPA
County Auditor
marisol.alonzo@ hayscountytx.gov

Scot Woodland
Assistant County Auditor
scot.woodland@hayscountytx.gov

October 10, 2025

Board of Commissioners
Hays County Emergency Services District #7
220 Twilight Trail
Wimberley, Texas 78676

We performed an internal examination of the Hays County Emergency Services District #7 financial statements for the period of October 1, 2023, through September 30, 2024. Additionally, we evaluated the organization's system of internal accounting control to the extent we considered necessary to evaluate the financial statements. Recognizing the limited size of the administrative staff, the procedures being followed are adequate to achieve general control. However, the Board of Directors should continue to be diligent in the performance of its overview function, including preparation of annual budgets, monitoring of expenditures, and the review of monthly financial reports.

During our examination, the following matters were noted and discussed with Mr. Scott Brown, Treasurer:

- The financial statements are prepared using a system of accounting that differs from Generally Accepted Accounting Principles (GAAP). The other comprehensive basis of accounting utilized was cash basis accounting. Adjusting entries could be made to bring the accounting records to GAAP accrual basis. However, the net effects of such adjustments are immaterial to the financial statements.

We appreciate the cooperation and assistance provided to our staff during the internal examination. If there are any questions or comments, please call the Auditor's Office at 512-393-2255.

Sincerely,

Marisol Villarreal-Alonzo

Marisol Villarreal-Alonzo, CPA, MPA
Hays County Auditor

HAYS COUNTY EMERGENCY SERVICES DISTRICT #7
STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS-CASH BASIS
SEPTEMBER 30, 2024

ASSETS

ASSETS	
Cash and cash equivalents	775,329
Investments	2,691,660
TOTAL ASSETS	3,466,990

LIABILITIES AND NET ASSETS

NET ASSETS	
Net assets-unassigned	3,466,990
TOTAL NET ASSETS	3,466,990
TOTAL LIABILITIES AND NET ASSETS	3,466,990

The accompanying notes are an integral part of the financial statements

HAYS COUNTY EMERGENCY SERVICES DISTRICT #7
STATEMENT OF SUPPORT, REVENUE, AND EXPENDITURES-CASH BASIS
YEAR ENDED SEPTEMBER 30, 2024

	Unassigned
SUPPORT AND REVENUE	
Tax revenue	$ 2,786,468
Investment/interest income	129,390
Realized Gain on Investments	70,833
Unrealized Gain/(Loss) on Investments	5,003
TOTAL SUPPORT AND REVENUE	2,991,694
EXPENSES	
Program	
WEMS contract payments	3,480,000
WEMS vehicle	-
Administrative	
Hays Tax Assessor/collector	4,393
Appraisal District	14,913
Audit	2,002
Insurance	1,452
Public notices	-
Postage/mailbox	138
Investment fees	12
TOTAL EXPENSES	3,502,910
CHANGE IN NET ASSETS	(511,216)
NET ASSETS, BEGINNING OF YEAR	3,978,206
NET ASSETS, END OF YEAR	3,466,990

HAYS COUNTY EMERGENCY SERVICES DISTRICT #7
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

NOTE 1 – A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: Hays County Emergency Services District #7 (the District), is a political subdivision established under the laws of the State of Texas by local voters for the purpose of raising money through ad valorem taxes on all real property located within the District. The District receives tax revenue to provide the direction and financial resources for protection of the lives and property of the people living or traveling within the District against medical emergencies.

Basis of Accounting: The District prepares its financial statements on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Consequently, revenue is recognized when received rather than when earned and expenses are recognized when paid rather than when the obligation is incurred.

NOTE 2 – CASH DEPOSITS

The District's cash deposits include checking and savings accounts. The District's deposits are held in one major financial institution and are exposed to concentration of credit risk. The District obtains pledged securities to secure deposits in excess of FDIC coverage. As of September 30, 2024, the District's cash deposits totaled $775,327.

NOTE 3 – INVESTMENTS

Investments held by the District are measured and recorded at fair value based on quoted prices in active markets on a trade-date basis. Investments held by the District as of September 30, 2024, are as follows:

Fixed Income-Gov't Bonds	$	599,373
Certificates of Deposits		1,757,472
Cash		334,815
Total Investments	$	2,691,660

Net investment gains consisted of the following for the year ended September 30, 2024:

Dividend Interest/Capital Gains	$	200,223
Unrealized Gain/(Loss)		5,003
Total investment gains	$	205,226

Investment Policies

The District has adopted a written investment policy, as required by the Public Funds Investment Act, Chapter 2256, Texas Government Code. The investments of the District are in compliance with their investment policies.

NOTE 4 – PROPERTY TAXES

The methods of property assessments and tax collections are determined by Texas statues. The appraisal of property within the District is the responsibility of the Hays Central Appraisal District. Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located within the District in conformity with Texas Property Tax Code. Taxes are due on receipt of the tax bill and become delinquent if not paid before February 1st of the year in which imposed. The District's tax rate is set each September by the District's Board of Commissioners. The 2024 tax rate was $0.0556 per $100 of value.